

## TRUTH-IN-SAVINGS DISCLOSURE

### KASASA CASH ACCOUNT

**Rate Information** – See enclosed Rate Sheet.

**Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

The Annual Percentage Yield (APY) disclosed on the Kasasa Cash account assumes that the interest earned in Kasasa Cash compounds; however, by choosing to have Kasasa Saver link to Kasasa Cash, you understand that the interest earned in your Kasasa Cash account is automatically transferred into your Kasasa Saver account at the end of the statement cycle and therefore does not remain in your Kasasa Cash account and does not compound. Additionally, you understand that the interest amount earned in the Kasasa Saver account may be less than the interest amount earned in the Kasasa Cash account.

**Qualifications** - To qualify for the Kasasa Cash Preferred Rate and receive reimbursements for the ATM fee surcharges, you must meet the following requirements during the monthly qualification cycle:

- **Debit Cards:** 12 debit card purchase transactions must post and settle to your account per monthly qualification cycle. Debit card transactions processed by merchants and received by the bank as ATM transactions do not count towards qualifying debit card transactions. Only debit card transactions processed by merchants and received by the bank as POS transactions count towards qualifying debit card transactions.
- **Electronic Statements:** Be enrolled and receive your monthly account statement electronically. Please contact us for details on how to enroll. Note: Receiving paper statements disqualifies you from receiving the Kasasa Cash Preferred Rate.
- **Online Banking:** Be enrolled and log into Online Banking at least one time per monthly qualification cycle. Please contact us for details on how to enroll.

*Please note that transactions MUST post and settle to your account during the monthly qualification cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post and settle to an account.*

**Compounding and crediting frequency** - Interest will compound every month and be credited to your account on the last day of your statement cycle unless you also have a Kasasa Saver account, then interest will not be compounded. Interest will be credited to your Kasasa Cash account on the last day of your statement cycle and immediately transferred to your Kasasa Saver account on the first business day of the following statement cycle.

**Effect of closing an account** - If you close your account before interest is credited, you will not receive the accrued interest.

**Minimum balance to open the account** - You must deposit \$50.00 to open this account.

**Minimum balance requirement** – There is no minimum balance required to maintain this account. **Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Monthly qualification cycle** - Monthly qualification cycle means a period beginning one business day prior to the first day of the current statement cycle through one business day prior to the close of the current statement cycle. If you do not meet qualifications during this monthly cycle, you will have opportunity to meet the qualification the following monthly cycle.

**ATM Fee Reimbursement** - If you have met your qualifications for the monthly qualification cycle, we will reimburse you for ATM fees imposed by our institution as well as fees imposed by other U.S. financial institutions and deposit them into your account at the end of each end-of-cycle period. However, if you have a Kasasa Saver account linked to your Kasasa Cash account, any fee refunds will be deposited into your Kasasa Cash account and immediately transferred to your Kasasa Saver account on the first business day of the following statement cycle. ATM fees of \$4.99 or less will be reimbursed up to a maximum of \$4.99 per individual transaction. ATM fees of \$5.00 or higher will be reimbursed if the appropriate ATM receipt is presented to a representative at one of our branches. If you believe that you have not been reimbursed the correct amount, please contact us.

**Note:** ATM withdrawals do not count as qualifying debit card transactions for purpose of earning rewards within this account. If you close your account, you will not receive reimbursements that have not yet been credited to your account.

**Note:** Bank may change qualifications and ATM reimbursement amounts at any time. There are no fees associated with maintaining this account.

**Limitation on Number of Accounts** - Limit one Kasasa Cash account per social security number.

**Purpose and Expected Use of Account:** This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period, particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle period would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Westside State Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 12 consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligations to pay fees or charges incurred prior to termination. No deposits will be accepted, and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Westside State Bank check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash Back account, any optional add-on products or services associated with this account will also be terminated at the same time.

**Additional Terms:**

You will automatically qualify for the Preferred Rate and the ATM fee reimbursements for the first statement cycle after account opening.

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